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October 13, 2026

To whom it may concern:

Company name:	G a k k e n H o l d i n g s C o . , L t d .
Name of representative:	Hiroaki Miyahara, Representative Director and President (Securities code: 9470; Tokyo Stock Exchange Prime Market)
Inquiries:	Takashi Sawada, Managing Executive Officer and General Manager of Management Strategy Office (T e l e p h o n e : + 8 1 - 3 - 6 4 3 1 - 1 0 5 5)

Regarding Certain Media Reports about Our Company

On October 9, there was a report distributed in a paid English-language article by Mergermarket stating that our company had commenced a bidding process toward sale of shares in Gakken Cocofump Co.,Ltd.; however, this information was not announced by our company.

It is true that our company started this bidding process in the course of considering the restructuring of its business portfolio, which is listed in the Medium-Term Management Plan. However, we are continuously considering various strategic options, including how to handle this process, and no decision has been made.

If any matters arise in the future that we should disclose, we will promptly make an announcement.

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