

December 1,2025

To whom it may concern:

Company name: Gakken Holdings Co., Ltd..

Name of representative: Hiroaki Miyahara, Representative

Director and President

(Securities code: 9470; Tokyo Stock

Exchange Prime Market)

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(Corrections) Corrections to the Consolidated Financial Results for the Fiscal Year Ended September 30, 2025 [Japanese GAAP]

Gakken Holdings Co., Ltd. (the "Company") hereby announces that there have been partial corrections made to the "Consolidated Financial Results for the Fiscal Year Ended September 30, 2025 [Japanese GAAP]" released on November 7, 2025

1. Reason for the correction

Corrections will be made as it was found that there were errors in the figures and their corresponding items in "1. Consolidated Financial Results for the Fiscal Year Ended September 30, 2025 (October 1, 2024 to September 30, 2025) (1) Consolidated Operating Results".

2. Details of corrections

The corrected items are underlined.

(Before correction)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net Sales		EBITDA		Ordinary profit		Profit attributable to owners of parent		Ordinary profit	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
September 30, 2025	199,119	7.3	12,975	16.2	8,237	19.7	7,810	13.1	3,578	58.3
September 30, 2024	185,566	13.1	11,164	19.8	6,880	11.5	6,903	6.6	2,260	△29.2

EBITDA: Operating profit + Depreciation + Amortization of goodwill

(After correction)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net Sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent		
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	
September 30, 2025	199,119	7.3	12,975	16.2	8,237	19.7	7,810	13.1	3,578	58.3	
September 30, 2024	185,566	13.1	11,164	19.8	6,880	11.5	6,903	6.6	2,260	△29.2	

EBITDA: Operating profit + Depreciation + Amortization of goodwill